VOLUNTARY CLEANUP CONTRACT 06-5688-NRP

IN THE MATTER OF ASHEPOO/RESCO TOWER, CHARLESTON COUNTY and ASHLEY II OF CHARLESTON, LLC

This Contract is entered into by the South Carolina Department of Health and Environmental Control and Ashley II of Charleston, LLC, pursuant to the Brownfields/Voluntary Cleanup Program, S.C. Code Ann. § 44-56-710, et seq. (2002 and Supp. 2005), the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA), 42 U.S.C §§ 9601, et seq., and the South Carolina Hazardous Waste Management Act (HWMA), S.C. Code Ann. § 44-56-200 (2002), with respect to the property commonly known as 61 Braswell Street, Charleston, and identified on Charleston County Tax Maps as parcel number 464-00-00-039, in the City of Charleston, South Carolina (the "Property"). The Property is approximately 0.953 acres in size. In entering this Contract, the Department relies on the representations of the "Information and Certification" submitted November 30, 2006 by Ashley II of Charleston, LLC, which is incorporated into this Contract and attached as Appendix A.

- 1. Unless otherwise expressly provided, terms used in this Contract shall have the meaning assigned to them in CERCLA, including any amendments, or in the regulations promulgated thereunder.
 - A. "A-II" shall mean Ashley II of Charleston, LLC.
 - B. "Bona Fide Prospective Purchaser" shall have the same meaning as that in CERCLA, Section 222.
 - C. "Contract" shall mean this Voluntary Cleanup Contract.
 - D. "Department" shall mean the South Carolina Department of Health

- and Environmental Control or a successor agency of the State of South Carolina that has responsibility for and jurisdiction over the subject matter of this Contract..
- E. "Existing Contamination" shall mean any hazardous substances, pollutants or contaminants (as defined herein), present or existing on or under the Site as of the execution date of this Contract.
- F. "Hazardous Substance" means (A) any substance designated pursuant to section 311(b)(2)(A) of the Federal Water Pollution Control Act [33 U.S.C. 1321(b)(2)(A)], (B) any element, compound, mixture, solution, or substance designated pursuant to section 9602 of this title, (C) any hazardous waste having the characteristics identified under or listed pursuant to section 3001of the Solid Waste Disposal Act [42 U.S.C. 6921] (but not including any waste the regulation of which under the Solid Waste Disposal Act [42 U.S.C. 6901 et seq.] has been suspended by Act of Congress), (D) any toxic pollutant listed under section 307(a) of the Federal Water Pollution Control Act [33 U.S.C. 1317(a)], (E) any hazardous air pollutant listed under section 112 of the Clean Air Act [42 U.S.C. 7412], and (F) any imminently hazardous chemical substance or mixture with respect to which the Administrator has taken action pursuant to section 7 of the Toxic Substances Control Act [15 U.S.C. 2606]. The term does not include petroleum, including crude oil or any fraction thereof which is not otherwise specifically listed or designated as a hazardous substance under subparagraphs (A) through (F) of this paragraph, and the term does not include natural gas, natural gas liquids, liquefied natural gas, or synthetic gas usable for fuel (or mixtures of natural gas and such synthetic gas).
- G. "Non-Responsible Party" (or "NRP") shall mean any party which is

neither:

- A responsible party at the time the voluntary cleanup contract is signed, including lenders, economic development agencies, fiduciaries, trustees, executors, administrators, custodians, subsequent holders of a security interest; nor
- A parent, subsidiary of, or successor to a responsible party.
- H. "Oversight Costs" shall mean those costs, both direct and indirect, incurred by the Department in implementing the Voluntary Cleanup Program as related to this Contract and any future amendments thereto.
- I. "Pollutant or Contaminant" includes, but is not limited to, any element, substance, compound, or mixture, including disease-causing agents, which after release into the environment and upon exposure, ingestion, inhalation, or assimilation into any organism, either directly from the environment or indirectly by ingestion through food chains, will or may reasonably be anticipated to cause death, disease, behavioral abnormalities, cancer, genetic mutation, physiological malfunctions, including malfunctions in reproduction, or physical deformations, in organisms or their offspring; "contaminant" does not include petroleum, including crude oil or any fraction of crude oil, which is not otherwise specifically listed or designated as a hazardous substance under subparagraphs (A) through (F) of paragraph (14) of CERCLA, Section 101, 42 U.S.C. Section 9601, et seq. and does not include natural gas, liquefied natural gas, or synthetic gas of pipeline quality or mixtures of natural gas and such synthetic gas.
- J. "Property" shall mean property as described in the Information and

- Certification attached as Appendix A, and that is subject to ownership, prospective ownership, or possessory or contractual interest of A-II.
- K. "Response Action" shall mean any assessment, cleanup, inspection, or closure of a site as necessary to remedy actual or potential damage to public health, public welfare, or the environment.
- L. "Responsible Party" shall mean:
 - a. The owner and operator of a vessel, as defined in CERCLA Section 101 (28), or a facility;
 - Any person who, at the time of disposal of any hazardous substance, owned or operated any facility at which such hazardous substances were disposed of;
 - c. Any person who, by contract, settlement, or otherwise, arranged for disposal or treatment or arranged with a transporter for transport for disposal or treatment of hazardous substances owned or possessed by such person, by any other party or entity, at any facility or incineration vessel owned or operated by such a party or entity and containing such hazardous substances; and/or
 - d. Any person who accepts or accepted any hazardous substances for transport to disposal or treatment facilities, incineration vessels, as defined in CERCLA Section 101 (38), or sites selected by such person from which there is a release, or a threatened release that causes the incurrence of response costs, of a hazardous substance "The Site" shall mean all areas where a contaminant has been released, deposited, stored, disposed of, placed, or otherwise comes to be

located; "Site" does not include any consumer product in consumer use or any vessel, as defined in CERCLA Section 101 (28).

- M. "The Site" shall mean all areas where a contaminant has been released, deposited, stored, disposed of, placed, or otherwise comes to be located; "Site" does not include any consumer product in consumer use or any vessel, as defined in CERCLA Section 101 (28).
- N. "Voluntary Cleanup" shall mean a response action taken under and in compliance with the Brownfields/Voluntary Cleanup Program, S.C. Code Ann. § 44-56-710, et seq. (2002 and Supp. 2005).
- O. "Work Plan" shall mean the plan for additional response actions to be conducted at the Property as described in Paragraph 5 of this Contract.
- 2. Based on the information known by and/or provided to the Department, the following findings are asserted for purposes of this Contract:
 - A. The ownership history of the Site is as follows:

1921 – Ashepoo Phosphate/Fertilizer Works ("Ashepoo")

1921 to 1965 – American Agricultural Chemical Co. ("Agrico/Ashepoo")

1965 to 1972 – Continental Oil Company

1972 to 1978 – Agrico Chemical Company

1978 to 1981 – Celanese Polymer Specialties Company

1981 to 1982 -- Braswell Shipyards, Inc.

1982 to 1987 – Oceanic Container Service, Inc.

1987 to 1996 – Industrial Neck Partners, A General Partnership

1996 to Present – Resco Tower Co.

Presently, the Property is owned by Resco Tower Co., and is leased by Global Towers, which operates and maintains two cellular

towers on the Property. The remainder of the Property is undeveloped, vacant land. General Engineering & Environmental, LLC performed a Phase I Environmental Site Assessment ("Phase I") dated December 12, 2006. The Phase I reports that the current use of the Property by Global Towers does not represent a recognized environmental condition. Historical uses of the Property, however, may have resulted in contamination of the Property as set forth below.

The Phase I indicates that the Property is a portion of a former fertilizer manufacturing facility that occupied the Property and adjoining properties to the east and west from the 1880's until 1978. The former fertilizer manufacturer is known as the Ashepoo Phosphate/Fertilizer Works or Agrico site. All structures associated with the former fertilizer plant were removed by late 1978. In 1997 the United States Environmental Protection Agency ("EPA") issued an Administrative Order on Consent requiring Conoco, Inc. ("Conoco") to conduct an Engineering Evaluation/Cost Analysis ("EE/CA") study to further evaluate the impacts related to the former fertilizer plant activities. Pursuant to the findings of the EE/CA study, Conoco has performed soil treatment, stabilization, and capping activities on the southern portion of the Property, and while these remedial activities have been adequately completed, the historic use of the Property as a fertilizer manufacturing plant and elevated constituents in site soil and groundwater represent an on-site recognized environmental condition.

The Phase I also reports that Koppers Company, Inc. ("Koppers") conducted wood-treating operations from the early 1900's until 1977 at a facility located north of the Property. The wood-treating operations conducted there resulted in significant impacts to soil, groundwater, surface water, and sediment. The Koppers site, totaling

102 acres, was proposed for inclusion on the National Priorities List

("NPL") in February 1992 and a Record of Decision ("ROD") was

signed by the EPA in 1998. While the ROD has been successfully

completed at the Koppers site, subsurface soil and groundwater

impacts are still present at the Koppers site, and as such, the

adjoining Koppers NPL site represents an off-site recognized

environmental condition.

B. A-II intends to purchaser the Site and redevelop it for commercial and mixed-

use purposes, including shopping, office, and where appropriate, multifamily

or single family residential.

3. A-II is a South Carolina limited liability company with its principal place of business

located at 556 King Street, Charleston, South Carolina 29403. A-II is a Non-Responsible

Party at the Site; it is not a parent, successor, or subsidiary of a Responsible Party at the

Site; and it certifies that it is eligible to be a Bona Fide Prospective Purchaser for the

Property. A-II has had no previous involvement with the Site, including but not limited to

any such activities that may have resulted in any Existing Contamination at the Site.

4. A-II agrees to submit to the Department for review and written approval within thirty

(30) days of the execution date of this Contract a Work Plan for the Property that is

consistent with the technical intent of the National Contingency Plan. The Work Plan shall

be implemented upon written approval from the Department. The Work Plan shall include

the names, addresses, and telephone numbers of the consulting firm, the analytical

laboratory certified by the Department, and A-II's contact person for matters relating to this

Contract. A-II will notify the Department in writing of changes in the contractor or

laboratory. The Department will review the Work Plan and will notify A-II in writing of any

deficiencies in the Work Plan, and A-II shall respond in writing within thirty (30) days to the

06- 5688-NRP Ashley II of Charleston, LLC Department's comments. The Work Plan and all associated reports shall be prepared in accordance with industry standards and endorsed by a Professional Engineer (P.E.) and/or Professional Geologist (P.G.) duly-licensed in South Carolina and shall set forth methods and schedules for accomplishing the following tasks:

- A. Identify any areas of concern based on a Phase I Environmental Site Assessment and the Department's files.
- B. Assess all potentially impacted environmental media, including surface and subsurface soil, and groundwater in any such areas of concern on the Property. Assessment shall include collection of a representative number of samples from each medium and analysis for Target Analyte List/Target Compound List (TAL/TCL) parameters.
- C. Based on the results of the initial assessment, additional assessment of soil and/or sediment may be required to determine the extent of contamination and to identify any response actions that may be necessary for the intended use of the Property. Should the Department determine that additional assessment is necessary, A-II shall submit to the Department a proposal for conducting such assessment.
- D. Based on the results of the initial assessment, implementation of a groundwater monitoring program may be required. The groundwater monitoring program shall be proposed by A-II for approval by the Department.
- E. A-II shall properly handle, transport, and dispose of all investigationderived waste in accordance with all applicable state and federal regulations.

F. Should the results of soil sampling indicate that hazardous substances

exist in soil on the Site in excess of residential standards. A-II agrees

to take reasonable steps, approved by the Department, to address the

soil contamination in a timely manner that is protective of human

health and the environment.

5. A-II shall prepare and submit under separate cover from the Work Plan, a Health and

Safety Plan that is consistent with Occupational Safety and Health Administration

regulations. A-II agrees that the Health and Safety plan is submitted for informational

purposes only to the Department and that the Department will not have any liability that

may result from implementation of the Health and Safety Plan. Any liability that may result

from implementation of the Health and Safety Plan shall rest with A-II or their contractors.

6. A-II shall inform the Department at least five (5) working days in advance of all field

activities pursuant to this Contract and shall allow the Department and its authorized

representatives, if so desired, to take duplicates of any samples collected by A-II pursuant

to this Contract.

7. A-II shall preserve all drums, bottles, labels, business and operating records,

contracts, Site studies, investigations, and other physical or written materials relating to the

Site that may provide environmental information, evidence of a Potentially Responsible

Party's involvement at the Site, or may lead to the discovery of other areas of

contamination at the Site. Prior to destruction of any such items, A-II shall notify the

Department of their location and provide the Department with an opportunity to inspect any

materials or copy any documents at the Department's expense.

8. Within thirty (30) days of or the execution date of this Contract and quarterly

thereafter, A-II shall submit to the Department's project manager a written progress report

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that must include the following: (a) actions taken under this Contract during the previous

reporting period; (b) actions scheduled to be taken in the next reporting period; (c)

sampling, test results, and any other data, in summary form, generated during the previous

reporting period, whether generated pursuant to this Contract or not; and (d) a description

of any environmental problems experienced during the previous reporting period and the

actions taken to resolve them.

9. All correspondence which may be required or permitted to be given by either party to

the other hereunder shall be in writing and deemed sufficiently given if delivered by (i)

regular U.S. mail, (ii) certified or registered mail, postage prepaid, return receipt requested,

(iii) or nationally recognized overnight delivery service company or by hand delivery to the

other party at the address shown below or at such place or to such agent as the parties

may from time to time designate in writing.

All correspondence, work plans, and reports (including four (4) copies of all work

plans and reports) should be submitted to:

Angela Gorman

Bureau of Land and Waste Management

2600 Bull Street

Columbia, South Carolina 29201

A-II: Robert L. Clement

Ashley II of Charleston, LLC

556 King Street

Charleston, SC 29403

10. The Department and A-II recognize that public participation is an important

component of the Voluntary Cleanup Contract. Specific functions of the Department and A-

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Il are as follows:

- A. The Department will seek public comment in accordance with S.C. Code Ann. § 44-56-750 (2002 and Supp. 2005) as outlined below:
 - a. Upon signature of this Contract by A-II, the Department will provide notice for public participation by placing announcements describing the proposed Contract in newspaper(s) of general circulation within the affected community. A thirty-day period following the publication date of the announcement(s) will be provided for public comment and will precede the Department's scheduled date for execution of the Contract.
 - b. The Department may publicize the proposed Contract by any other means including, but not limited to, electronic mail, news releases, community flyers, and door-to-door canvassing. Such actions may be done solely at the Department's discretion.
 - c. A public informational meeting will be held if requested by twelve residents of South Carolina or an organization representing twelve or more residents of South Carolina. At the Department's discretion, public informational meetings may be held in the nearby communities for any other reason prior to the Department executing the contract. A public meeting may be requested at any time during the thirty-day comment period. In the event that a public meeting is deemed necessary, the Department will provide approximately two weeks advance notice of the meeting to the public and will extend the public comment period at least through the end of the day following the public meeting. The Department will not execute the contract during any public comment period. In addition, the Department may, at its discretion, conduct public meetings to inform the community about the site at any time after the contract is executed until the certificate of

completion is issued.

- B. A-II agrees to enhance the public knowledge of the site response activities by:
 - a. Erecting a sign(s) at each entrance onto the reference property from any public road, thoroughfare, navigable waterway, or other location routinely accessible by the public. The sign(s) shall be erected not later than one day after publication of any public announcement about the site placed by the Department in any newspaper of general circulation in the community.
 - b. The sign will state "Voluntary Cleanup Project by A-II under Voluntary Cleanup Contract VCC 06-5688-NRP with the South Carolina Department of Health and Environmental Control." The sign shall provide a brief description of the scope of activities under the NRP contract and contact information for a representative of A-II and the Department. Contact information for the Department shall state "TOLL-FREE TELEPHONE: 1-866-576-3432". All required lettering on the sign must be of sufficient size to be legible with un-aided normal eyesight from the point where the public will normally pass by the site without intruding onto the subject property.
 - c. Within 10 days after erecting the sign, A-II shall furnish to the Department photographs of the sign along with a site location drawing showing the sign location(s). Photograph(s) of the sign(s) shall be taken from no closer than the edge of the publicly-accessible road, waterway, etc. and should include an appropriately sized scale reference so that Department may determine the size of the sign and effectiveness of the lettering. A-II agrees to revise the sign if the Department determines the sign is not legible.
 - d. A-II must maintain the sign(s) in legible conditions and visible

locations throughout the duration of the contract period until a

certificate of completion is issued on the site.

e. In the event that any sign must be removed to accommodate building

or grading activities, A-II shall replace the sign within two days. If the

sign cannot be restored to the original location, A-II may relocate it to

another location meeting the conditions specified above.

C. All costs incurred by the Department for public participation [e.g., public

notice(s), building and equipment rental(s) for public meetings, etc.] will be

paid by A-II.

11. The terms and conditions of this Contract apply to and shall inure to the benefit of

each signatory and its Non-Responsible Party lenders, parents, subsidiaries, and

successors, including new purchasers, lessees, heirs, and beneficiaries but only to the

extent that such parties have never been a Responsible Party at the Site and the

Department. The Department shall be notified in writing upon transfer of ownership of the

property.

12. Nothing in this Contract is intended to be, or shall be construed as, a release or

covenant not to sue for any claim or cause of action, past or future, that the Department

may have against any person, firm, or corporation not a signatory of this Contract or a

signatory's NRP lenders, parents, subsidiaries, and successors, including new purchasers,

lessees, heirs, and beneficiaries.

13. Nothing in this Contract is intended to limit the right of the Department to undertake

future response actions at the Site or to seek to compel parties other than A-II and its NRP

lenders, parents, subsidiaries, and successors, including new purchasers, lessees, heirs,

and beneficiaries to perform or pay for response actions at the Site. Nothing in this

Contract shall in any way restrict or limit the nature or scope of response actions that may

06- 5688-NRP Ashley II of Charleston, LLC be taken or be required by the Department in exercising its authority under State and

Federal law.

14. The Department, its authorized officers, employees, representatives, and all other

persons performing response actions will not be denied access to the Property during

normal business hours or at any time work under this Contract is being performed or during

any environmental emergency or imminent threat situation, as determined by the

Department (or as allowed by applicable law). A-II and any subsequent owners of the

Property shall ensure that a copy of this Contract is provided to any lessee successor or

other transferee of the Property.

15. As provided for by S.C. Code Ann. § 44-56-200 (2002) and S.C. Code Ann. § 44-56-

750 (D) (2002), A-II shall, on a quarterly basis, reimburse the Department for oversight

costs of activities required under this Contract. Oversight costs include but are not limited

to the direct and indirect costs of negotiating the terms of this Contract, reviewing Work

Plans and reports, supervising corresponding work, and public participation. Payments will

be due within thirty (30) days of receipt of the Department's invoice. Invoices shall be

submitted to:

Ashley II of Charleston, LLC

4237 Louisburg Road

Raleigh, NC 27604

Attn: James Lumsden.

16. The Department and A-II agree that the following are entitled to protection from

contribution claims as provided by CERCLA § 113(f)(2), 42 U.S.C. §§ 9613(f)(2); S.C. Code

Ann. § 44-56-200 (2002) and S.C. Code Ann. § 44-56-750 (2002 and Supp. 2005): A-II, its

NRP lenders, parents, subsidiaries, and successors, including new purchasers, lessees,

heirs, and beneficiaries. A thirty (30) day comment period for contribution protection

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commences upon notice of this Contract to Responsible Parties at the Site as identified by the Department through a reasonable search effort.

- 17. The Department and A-II agree that the following are entitled to protection from third-party claims for equitable relief or damages relating to "Existing Contamination" at the Site, as provided by S.C. Code Ann. § 44-56-750 (2002 and Supp. 2005): A-II, its NRP lenders, parents, subsidiaries, and successors, including new purchasers, lessees, heirs, and beneficiaries. This limitation on liability does not apply to any contamination, releases, and consequences caused by A-II or its NRP lenders, parents, subsidiaries, and successors, including new purchasers, lessees, heirs, and beneficiaries. Furthermore, this limitation of liability is effective on the date this contract is executed by the Department, but will be automatically withdrawn if this contract is lawfully terminated by either party.
- 18. If hazardous substances in excess of residential standards exist at the Property after A-II has completed the actions required under this Contract, A-II shall enter and file a restrictive covenant. Upon the Department's approval of the items outlined therein, the restrictive covenant shall be signed by the Department and representatives of A-II and witnessed, signed, and sealed by a notary public. A-II shall file this restrictive covenant with the Register of Mesne Conveyance or Deeds in Charleston County. The signed covenant shall be incorporated into this contract as an Appendix. With the approval of the Department, the restrictive covenant may be modified in the future if additional remedial activities are carried out which meet appropriate clean up standards at that time or circumstances change such that the restrictive covenant would no longer be applicable. The Department may require A-II or subsequent owners of the Property to modify the restrictive covenant if a significant change in law or circumstances requiring remediation occurs. A-II or subsequent owners of the Property shall file an annual report with the Department by May 31st of each year detailing the current land uses and compliance with

the restrictive covenants for as long as the restrictive covenant remains in effect on the Property. The report may be submitted in a manner prescribed by the Department.

- 19. Two (2) years after the execution date of this Contract, A-II or subsequent owner of the Property shall provide the Department with the following information concerning the new operation at the Property: the number of jobs created; the amount of increase to the tax base; the amount of soil removed or remediated, if necessary; cost of all environmental work; and any other information that demonstrates that the activities performed pursuant to this Contract have been beneficial to the State, the community, and the Department.
- 20. Upon successful completion of the terms of this Contract as referenced in Paragraphs 4, 5 and 18 above, A-II shall submit to the Department a written notice of completion. As part of this notice, the company shall report the costs of all environmental work and the total amount invested in the site for property acquisition and capital improvements. Once the Department determines satisfactory completion of the Contract terms, the Department, as provided by CERCLA § 113(f)(2), 42 U.S.C. §§ 9613(f)(2); S.C. Code Ann. § 44-56-200 (2002) and S.C. Code Ann. § 44-56-750 (2002 and Supp. 2005), will give A-II a Certificate of Completion that provides a covenant not to sue A-II, its NRP lenders, parents, subsidiaries, and successors, including new purchasers, lessees, heirs, and beneficiaries for Existing Contamination, except for releases and consequences caused by A-II or its NRP lenders, parents, subsidiaries, and successors, including new purchasers, lessees, heirs, and beneficiaries. In consideration of the protections from the Department, A-II and its lenders, parents, subsidiaries, and successors, including new purchasers, lessees, heirs, and beneficiaries agree not to assert any claims or causes of action against the Department arising out of activities undertaken at the Site or to seek other costs, damages, or attorney's fees from the Department arising out of activities undertaken at the Site, except for those claims or causes of action resulting from the Department's intentional or grossly negligent acts or omissions.

21. A-II specifically denies any responsibility for response costs or damages resulting

from Existing Contamination and does not, by signing this Contract, waive any rights that it

may have to assert any claims in law or equity against any other person, company, or entity

with respect to the Site. However, A-II and its lenders, parents, subsidiaries, and

successors, including new purchasers, lessees, heirs, and beneficiaries are responsible

and liable for any and all contamination, releases, and consequences they cause or

contribute to the Site. Should environmental contamination neither previously-identified nor

identified during the performance of response actions required under this Contract be

discovered at the Site after the execution date of the Certificate of Completion, the burden

is on A-II or its NRP lenders, parents, subsidiaries, and successors, including new

purchasers, lessees, heirs, and beneficiaries to demonstrate to the Department's

satisfaction that the contamination and releases were not caused by A-II or its NRP

lenders, parents, subsidiaries, and successors, including new purchasers, lessees, heirs,

and beneficiaries.

22. A-II or subsequent owners of the Property and the Department each reserve the

right to unilaterally terminate this Contract. Termination may be accomplished by giving a

thirty (30) day advance written notice of the election to terminate this Contract to the other

party. Should A-II or subsequent owners of the Property elect to terminate, it must submit

to the Department all data generated pursuant to this Contract, and certify to the

Department's satisfaction that any environmental or physical hazard created by A-II shall be

stabilized and/or mitigated such that the Property does not pose a hazard to human health

or the environment that did not exist prior to any initial response action addressing

contamination identified in this Contract.

23. The Department may terminate this Contract only for cause, which may include but

is not limited to the following: (a) events or circumstances at the Property that are

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inconsistent with the terms and conditions of this Contract; (b) failure to complete the terms

of this Contract or the Work Plan; (c) failure to submit timely payment for oversight costs as

defined in Paragraph 16 above, (d) additional contamination, releases, and consequences

caused by A-II or its lenders, parents, subsidiaries, and successors, including new

purchasers, lessees, heirs, and beneficiaries; (e) providing the Department with false or

incomplete information or knowing failure to disclose material information; or (f) change in

A-II's, its lenders', parents', subsidiaries', and successors', including new purchasers',

lessees', heirs', and beneficiaries' business activities on the Property or use of the Property

that are inconsistent with the terms and conditions of this Contract.

24. Upon termination of the Contract, the covenant not to sue, contribution protection,

and liability protection will be null and void. However, the covenant not to sue, contribution

protection, and liability protection shall become null and void only as to the party or parties

involved in the action giving rise to the termination without affecting the protections

provided by this Contract to the previous Non-Responsible Parties and other NRP lenders.

parents, subsidiaries, and successors, including new purchasers, lessees, heirs, and

beneficiaries.

25. The signatories below hereby represent that they are authorized to and do enter into

this contract on behalf of their respective parties.

[Remainder of Page Left Blank Intentionally]

THE SOUTH CAROLINA DEPARTMENT OF HEALTH AND ENVIRONMENTAL CONTROL

| BY: | DATE: |
|-------------------------------------|--------------------------|
| Robert W. King, Jr., P.E. | Columbia, South Carolina |
| Deputy Commissioner | |
| Environmental Quality Control | |
| | |
| | |
| | DATE: |
| Patrick T. (Pat) Walker, Chief | <u> </u> |
| Bureau of Land and Waste Management | |
| | |
| | |
| | DATE: |
| Approved by Legal Office | <u> </u> |

ASHLEY II OF CHARLESTON, LLC

| Signature | DATE: |
|--|-------|
| Robert L. Clement, III Authorized Member | |

APPENDIX A